

AN ACT

Amending the English version of Truk District Legislature No. 27-10 to conform to the Trukese version and for other purposes.

BE IT ENACTED BY THE TRUK DISTRICT LEGISLATURE THAT:

Section 1. The English version of Truk District Legislature No. 27-10 is amended by the addition of a Subsection (3) to Section 2 to conform to Subsection (3) of Section 2 of the Trukese version as follows:

"(3) The only interest charged to the Cooperative shall be for delinquent payments of the annual installments. The interest rate shall be five percent annual interest accrued daily on the unpaid balance of the delinquent installment."

Section 2. This act shall take effect upon its approval by the District Administrator, or upon its becoming law without such approval.

Signed by: Korich Sana
Korich Sana, Speaker
Truk District Legislature

Attested to: Datasi Albert
Datasi Albert
Legislative Clerk/Secretary
Truk District Legislature

Date: May 19, 1978

Approved by: Erhart Aten
Erhart Aten
Acting District Administrator, Truk

Date: May 30, 1978